Handout 1.1: Your Financial Goals

List three things you’d like to accomplish financially (goals):

1. __________________________________________

2. __________________________________________

3. __________________________________________

List your three biggest money worries:

1. __________________________________________

2. __________________________________________

3. __________________________________________

*Turn this paper in at the first break.*
Visual 1.1: Spend Less than You Receive

To accomplish anything financially, you have to spend less than you receive.

Two ways:

1. Receive more

2. Spend less
Visual 1.4: Education and Earnings
(Median income by group)

High school dropout $20,176
High school graduate $27,768
Some college $32,396
College graduate $46,384
Advanced degree holder $57,408

http://www.bls.gov/news.release/wkyeng.t04.htm
Visual 1.2: Three Kinds of Goals

• Short-term goals: within the next two months. (Example: making next month’s rent payment on time.)

• Medium-term goals, two months to three years into the future. (Example: saving to buy a car next year.)

• Long-term goals, beyond three years into the future. (Example: saving for retirement.)
Visual: 1.7: Budgeting (How to Spend Less)

1. Set goals

2. Find out where the money is going

3. Find a way to save small amounts and get them out of sight