

**HANDOUT 1.1: YOUR FINANCIAL GOALS**

List three things you'd like to accomplish financially (goals):

1. _____
2. _____
3. _____

List your three biggest money worries:

1. _____
2. _____
3. _____

Turn this paper in at the first break.



Visual 1.1: Spend Less than You Receive

To accomplish anything financially,
you have to spend less than you receive.

Two ways:

1. Receive more
2. Spend less

**Visual 1.4: Education and Earnings**

(Median income by group)

High school dropout	\$20,176
High school graduate	\$27,768
Some college	\$32,396
College graduate	\$46,384
Advanced degree holder	\$57,408

Source: U.S. Bureau of Labor Statistics, 2003
<http://www.bls.gov/news.release/wkyeng.t04.htm>



Visual 1.2: Three Kinds of Goals

- Short-term goals: within the next two months.
(Example: making next month's rent payment on time.)
- Medium-term goals, two months to three years into the future.
(Example: saving to buy a car next year.)
- Long-term goals, beyond three years into the future.
(Example: saving for retirement.)



Visual: 1.7: Budgeting (How to Spend Less)

1. Set goals
2. Find out where the money is going
3. Find a way to save small amounts and get them out of sight